

# Sofia Velasco

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## PROFESSIONAL EXPERIENCE

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<b>Economist, European Central Bank</b> <ul style="list-style-type: none"><li>○ Economist, Monetary Analysis Division</li></ul>	<b>Oct/2022-ongoing</b>
Senior Financial Stability Expert, European Central Bank <ul style="list-style-type: none"><li>○ Senior Financial Stability Expert, Stress Test Modelling Division</li></ul>	Jan/2022-Oct/2022
Economist, Central Bank of Ireland <ul style="list-style-type: none"><li>○ Economist, Macprudential Analysis Team, Macro-Financial Division</li><li>○ Associate Economist, Macprudential Policies Team, Macro-Financial Division</li></ul>	Oct/2017-Dec/2021 June/2018- Dec/2021 Oct/2017-May/2018
European Central Bank <ul style="list-style-type: none"><li>○ Trainee, Macro-Financial Policies Division of the Directorate General Macprudential Policy and Financial Stability</li><li>○ Consultant Stress Test Modelling Division of the Directorate General Macprudential Policy and Financial Stability, August/2017</li></ul>	Aug/2016- Sept/2017
European Climate Foundation	June/2014- June/2015
GreenLabUC Consultancy	July/2013- Sept/2013

## EDUCATION

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<b>Part-time PHD in Economics, Queen Mary University in London</b> Supervisor: Haroon Mumtaz, Second supervisor: Jason Sturgess	<b>Sept/2018 - current</b>
Barcelona Graduate School of Economics Master in Specialized Economic Analysis: Macroeconomic Policy and Financial Markets	Sept/2015 - July/2016
Freie Universität Berlin Bachelor of Science in Economics	Oct/2010 - Sept/2013
Universidad Carlos III Bachelor of Science in Economics	Sept/2009 - July/2010

## RESEARCH PAPERS & WORK IN PROGRESS

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O'Brien, M. and Velasco, S. (2020). "Unobserved components models with stochastic volatility for extracting trends and cycles in credit." Research Technical Paper, Central Bank of Ireland.

Budnik, Affinito et al. (2019) "The benefits and costs of adjusting bank capitalisation: evidence from euro area countries", ECB Working Paper Series No. 2261

## POLICY CONTRIBUTIONS

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Kennedy, Gerard, Neill Killeen, Alexandros Skouralis, Sofia Velasco and Michael Wosser (2021) "COVID-19 and the commercial real estate market in Ireland". Financial Stability Notes, No. 4/FS/21. Central Bank of Ireland

Hallisey, Niamh, Martin O'Brien and Sofia Velasco (2019). "Box 6: Estimating the impact of mortgage measures on the housing market", Financial Stability Review 2019:II, Central Bank of Ireland

O'Brien, Martin and Sofia Velasco (2019). "Box 7: An enhanced measure of cyclical risk for Ireland", Financial Stability Review 2019:I, Central Bank of Ireland.

O'Brien, Eoin, Martin O'Brien and Sofia Velasco (2018). "Measuring and mitigating cyclical systemic risk in Ireland: The application of the countercyclical capital buffer". Financial Stability Notes, No. 4/FS/18. Central Bank of Ireland.

## TEACHING EXPERIENCE

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Macroeconomics I, TA to Prof. Viktor Steiner, Freie Universität Berlin	Fall 2011, Fall 2012
Macroeconomics II, TA to Prof. Viktor Steiner, Freie Universität Berlin	Spring 2012

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